

**Beta-Rubicon Contract Profile:**  
**Investment Bank - Technology Assessment to Complement Due Diligence**

Beta-Rubicon evaluated the feasibility of a project for the small-scale (>10 Megawatt) production of electric power using a novel generation technology that was being considered for major funding by a large investment bank.

The service provided by Beta-Rubicon included a review and analysis of technology proponent's documentation and literature, and verification of the representations made. There was also an examination and verification of the performance of the prototype system; a review of the company's technology and development plan; and an evaluation of the depth of in-house expertise. In-depth information related and competitive technologies were used in conjunction with the analysis of the feasibility of the proponent's technology and development plans, schedules, and budget. The capability of the proponent's management capabilities to respond to technical challenges was also subject to scrutiny.

Beta-Rubicon's independent evaluation of the proposed technology provided the investment bank several benefits the most significant of which was the clear identification of such serious flaws in the design concept that the level of risk was outside its tolerance.